



For immediate release
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MBA Hotel Brokers Announces the Sale of Two Hotels in Pennsylvania and the Conversion of Both to Motel 6

June 6th, 2017 – MBA Hotel Brokers, Inc. announces the sale of two separate hotels in Pennsylvania which have each been converted to Motel 6.

MBA Hotel Brokers Inc. closed on the sale of the former Express Inn in March. John Downes, Associate Broker with MBA Hotel Brokers, represented the seller, NK Hospitality LLC. John Downes knew the seller knew through other hotel properties that they own. Lynda Drehmer of MBA Capital Funding arranged the SBA 7A loan for the buyer.



The Express Inn was a 3 story, interior corridor, brick hotel with 40 keys. The hotel is located at 221 East Byers Ave. New Stanton, Pennsylvania and the location is convenient to the intersection of Interstate 70 and 76. The buyer has since franchised the hotel with Motel 6.

MBA Hotel Brokers Inc. arranged the May sale of the Econo Lodge located in Clarion, Pennsylvania. Suresh Patel, Associate Broker with MBA Hotel Brokers Inc, represented the seller, Shreeji Bapa Enterprises. John Downes of MBA Hotel Brokers procured the buyer, JJT Hotels LLC.



The Econo Lodge was formerly a Quality Inn which converted to Econo Lodge in February of 2016. The property included 150 keys, of which 100 were in service, while

the other 50 were closed for cost savings. The building is 2 stories with interior corridors and concrete block construction.

The sale value of the hotel was affected by the decline in revenue after conversion to Econo Lodge from Quality Inn as well as new supply in the market. The buyer is a first-time hotel buyer with prior real estate experience in residential rental units and retail. The buyer plans to reposition the hotel as Motel 6 and Studio 6 dual brand. Lynda Drehmer, Capital Markets Advisor with MBA Capital Funding, arranged the SBA 7A loan for the buyer.

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 20 years. MBA Hotel Brokers has a corporate office headquartered in Maryland and additional branch locations. MBA Hotel Brokers Inc. has closed hundreds of hotel sales, in 26 states throughout the USA. For more information, contact Charlie Fritsch, President, at Charlie@mbahotels.com, John Downes, Associate Broker at john@mbahotels.com, or Suresh Patel, Associate Broker at suresh@mbahotels.com. To contact Lynda Drehmer, Capital Markets Advisor with MBA Capital Funding Inc. email Lynda@mbacapitalfunding.com. On the web at www.mbahotels.com.