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## MBA Hotel Brokers Arranges the Sale of the Best Western Blakeslee-Poconos, Pennsylvania



July 12, 2016 – MBA Hotel Brokers, Inc. announces the sale of the Best Western Blakeslee-Poconos Hotel in Blakeslee, Pennsylvania. Charlie Fritsch, President, represented the seller, Pocono Hospitality Corp. MBA Hotel Brokers also procured the buyer in the \$3,200,000 sale.

The Best Western Blakeslee-Poconos is located at 107 Parkside Ave. Blakeslee, Pennsylvania. The 85 key, 3 story, interior corridor hotel has an excellent reputation. The hotel is well located off Interstate 80 in the heart of the Pocono Mountains, a leisure destination for couples, families and tour groups. There is growing room demand in midweek commercial business and there is a new two million square foot warehouse/ distribution facility currently under construction.

"The buyer decided to pursue the Best Western brand and membership agreement, however, the hotel's deferred PIP items which needed to be completed before the brand could transfer, presented a challenge to the transaction, which was overcome through

persistence and the buyer's commitment to complete a Best Western PIP as quickly as possible", stated Charlie Fritsch.

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 20 years. MBA Hotel Brokers has a corporate office headquartered in Maryland and five additional branch locations. MBA Hotel Brokers Inc. has closed hundreds of hotel sales, in 26 states throughout the USA. For more information, contact Charlie Fritsch at <a href="mailto:Charlie@mbahotels.com">Charlie@mbahotels.com</a> or one of MBA Hotel Brokers other experienced hotel transaction broker specialists.