



For immediate release
Charlie Fritsch
President, MBA Hotel Brokers Inc.
410-489-5900 x14
Charlie@MBAHotels.com
www.mbahotels.com

MBA Hotel Brokers Inc. Arranges Sale of the Best Western Grove City, Pennsylvania



May 2015 – MBA Hotel Brokers, Inc., successfully closed on the sale of the Best Western, Grove City, Pennsylvania at a final sale price of \$4,400,000. Charlie Fritsch, President of MBA Hotel Brokers represented the seller, S. Bina Inc. Suresh Patel, Associate Broker with MBA Hotel Brokers procured the buyer, Mahashakti Corporation.

The Best Western Grove City is located at 1924 Leesburg Grove City Road, Grove City, Pennsylvania. The hotel, built in 1998, is 2 stories, interior corridor and has 60 keys. The property is in good condition and includes a heated indoor pool, fitness room, and business center.

MBA Hotel Brokers marketing efforts produced several offers quickly and had an accepted letter of intent within three weeks of the listing date. Charlie Fritsch, said, “I have had a long standing relationship with the seller and enjoyed working together again. I am pleased that MBA could structure a win-win transaction for the seller and buyer within just a short span of time”.

Suresh Patel said, “My long term relationship with the buyer was helpful as we both understood each other so well. We worked very closely throughout the process to

address any issues that came up along the way. I enjoyed working on this sale as all parties involved have mutual trust and respect for each other“.

A new hotel of an upper-midscale brand is under construction in Grove City and is expected to open in the next year or two. While this hotel is in a different market class, it did have an impact on the sale price of the Best Western.

Grove City is located north of Pittsburgh, in western PA. The Best Western hotel is located within easy access of both Interstate 80 and Interstate 79. In addition, it is close to diverse demand generators including a premium outlet mall, college, manufacturing plant and healthcare center. There is also potential that the area could see a boost in the local economy, including an increase in hotel occupancy, with the exploration and extraction of natural gas and oil from the Utica Shale. The Utica Shale is receiving attention because it is yielding large amounts of natural gas, natural gas liquids and crude oil.

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 20 years and is a top hotel broker in Pennsylvania with frequent sales in the state. MBA Hotel Brokers has a corporate office headquartered in Maryland and five additional branch locations. MBA Hotel Brokers Inc. has closed hundreds of hotel sales, in 26 states throughout the USA. For more information, contact Charlie Fritsch at Charlie@mbahotels.com or Suresh@mbahotels.com or go to www.mbahotels.com.