



For immediate release
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Holiday Inn Express Sale Arranged by MBA Hotel Brokers Inc.

November 28, 2012 – MBA Hotel Brokers Inc., a member of Hotel Brokers International, announce the sale of the Hotel Inn Express Hotel in Limerick, Pennsylvania. Charlie Fritsch, President of MBA Hotel Brokers Inc. represented the seller, Landmark Hotels Inc., in the \$7.2 Million sale. Charlie Fritsch also procured the buyer, Zeauf Hotels LLC. Lynda Drehmer, Capital Markets Advisor, of MBA Capital Funding, was successful in arranging financing for the buyer with an SBA loan.



The Holiday Inn Express is located at 15 Keystone Drive, Limerick, PA. Built in 2010, the hotel was beautifully designed with higher than normal ceilings in the lobby and breakfast area. Since opening the hotel has dominated its market, achieving well over 100% REVPAR penetration of the comp set average and revenues have continued to climb. The property includes 71 keys, business center, meeting rooms, fitness room and indoor pool. Adjacent to the hotel is a corporate park which is about one third built out.

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 17 years and has been a member of Hotel Brokers International for the last 12 years. MBA has four brokers carrying licenses in 9



states. Charlie Fritsch CHB is the Founder and President of MBA Hotel Brokers Inc. Lynda Drehmer, Capital Markets Advisor has been with MBA Hotel Brokers Inc. for 5 years arranging financing for new hotels as well as refinancing. For more information, contact Charlie Fritsch at Charlie@mbahotels.com or Lynda Drehmer at Lynda@MBACapitalFunding.com.

Founded in 1959, Hotel Brokers International is the industry leader in hotel real estate sales. HBI's more than 75 hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and most recently have accounted for 48 percent of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 150 property listings and the HBI website attracts more than 50,000 monthly site visitors from approximately 40 different countries. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.